

## March 2018

The Minister for Housing and Urban Development has granted Tāmaki Redevelopment Company Limited (TRC) a three-month extension for the provision of a new Statement of Intent (SOI), in accordance with sections 139B(1) and 139B(2) of the Crown Entities Act 2004. This will allow TRC to prepare a new SOI by 1 October 2018, to cover the period from 1 July 2018 to 30 June 2022.

The reason for the extension was to allow TRC to respond to changes in the nature or scope of its functions, including the termination of the large-scale procurement and tenancy management services transfer processes, and taking long-term ownership of the former Housing New Zealand Corporation assets in Tāmaki.